

State of South Dakota



Candidate's or Committee's Report of Receipts and Expenditures

Candidates and candidate committees: File in the office where you filed your nominating petition.

PACs, political party, ballot question and other committees: File with Elections Department, Secretary of State's Office,
500 E Capitol Ave., Pierre, SD 57501-5070

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MAY 30 2006

S.D. SEC. OF STATE

See pages 9 & 10 of the Guideline Book for specific instructions on completing this report.

Name of Candidate or Committee Democracy Works

Complete Mailing Address Box 167, Hermosa, SD 57744

Name of Person Making Report James Borglum Daytime Phone Number 605-255-4675

If you are a candidate, what office are you seeking? _____

If you are a ballot question committee, indicate which measure(s) the committee was involved with during the reporting period and whether the measure was supported or opposed.

Type of Report (See pages 4 & 5 of Guideline Book) Pre-primary Report

For Reporting Period Ending (See pages 4 & 5 of Guideline Book) May 27, 2006

The following verification must be completed before submitting report.

VERIFICATION OF PERSON MAKING REPORT

I James Borglum (print name legibly), certify that I have examined this report and to the best of my knowledge and belief it is true, correct and complete.

Date: May 27, 2006

James Borglum
Candidate Signature or

Signature of Committee Treasurer or Chairperson

Revised July 2001

Filed this 30th day of May 06
Chi Nelson
SECRETARY OF STATE

Name of Candidate or Committee Democracy Works

For the reporting period ending May 27, 2006

Schedule A – Direct Contributions (continued)

Unitemized Contributions from Political Parties: *\$ _____

Itemized Contributions from Political Parties

Party Name	Address	
		\$
		\$

Total of Itemized Contributions from Political Parties: *\$

Itemized Contributions from Political Action Committees (PAC's) - All contributions from PAC's must be itemized.

[illegible]

Total of Itemized Contributions from Political Action Committees:	*\$
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Total of All Direct Contributions (Sum of all lines with an *)	\$
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Name of Candidate or Committee: Democracy WorksFor the reporting period ending: May 27th, 2006**Schedule B - Fund-Raising Events Proceeds**

List on this schedule fund-raising events held to raise money for the candidate and the net proceeds derived from each event. If a contributor gives more than \$100 or their contribution results in their aggregate being more than \$100 in the calendar year, those contributions must be itemized on Schedule A.

Type or Name of Event	Net Proceeds

Total: _____

Schedule C - In Kind Contributions

Report all non-cash contributions of goods or services and the estimated fair market value. If the value exceeds \$100, the name of the contributor, residence address and place of employment must be reported.

Nature of Non-Cash Contribution	Name, Residence Address & Place of Employment	Estimated Value
plane trip	James Borglum, Box 167, Hermosa, SD Self-Employed.	\$ 2,000

Total: _____

Schedule D - Other Income

Use this schedule to report any refunds, interest earned or other income which is not a direct contribution.

Source of Income	Amount

Total: _____

This schedule is to report all expenditures relating to a candidate's campaign. Line items have been provided for reporting common expenses. All other expenses should be listed. **All contributions to candidates and committees must be listed individually.**

[illegible]**Total Expenditures:**

For the reporting period ending: May 27, 2006

This schedule is to report all of the candidate's campaign obligations which are unpaid at the end of the reporting period. If a service has been contracted but not billed, estimate the amount of the obligation.

[illegible]

Name of Candidate or Committee: Democracy WorksFor the reporting period ending: May 27th, 2006**Summary Page**

This summary sheet will give a brief outline of all campaign finance activity during this reporting period. Please transfer all totals from the schedules previously completed.

1. Amount on hand, if any, at the beginning of the reporting period: \$ 0
2. Receipts

Schedule A - Direct Contributions	\$	<u>2,000</u>
Schedule B - Fund-Raising Events	\$	<u> </u>
Schedule C - In Kind Contributions	\$	<u>2,000</u>
Schedule D - Other Income	\$	<u> </u>
Total of all Receipts	\$	<u>4,000</u>
3. Total Monetary Receipts (A+B+D) \$ 2,000
4. Candidate's Personal Contribution to Own Campaign \$
5. Monetary Loans to Candidate or Committee During Reporting Period \$
6. Monetary Loans Repaid During Reporting Period \$
7. Expenditures - Schedule E \$ 1937.⁰⁰
8. Unpaid Obligations - Schedule F \$
9. Amount on hand at the close of this reporting period. *
This should equal lines (1+3+4+5) - (6+7) \$ 63.⁰⁰

